

MUNDELEIN



ELEMENTARY

FY25 Tentative Budget for Display  
As of: July 9, 2024

2024

Jul '24

25



# Mundelein School District 75

## FY25 Tentative Budget for Display As of: July 9, 2024 All Funds - Year at a Glance (YAAG)

	FY23 Activity	FY24 Projection	FY24 Adopted Budget	FY25 Tentative Budget	% of PY	Change from PY Bdgt
<b>Revenues by Source</b>						
Tax Levy	\$ 18,033,313	\$ 19,030,590	\$ 19,048,545	\$ 20,094,457	5%	\$ 1,045,912
Corporate Taxes (CPPRT)	303,496	180,346	306,601	229,500	-25%	(77,101)
Tuition, Registration, and Fees	206,933	274,641	257,161	254,115	-1%	(3,046)
Earnings on Investments	809,028	1,276,478	657,879	1,196,500	82%	538,621
Food Service Revenue	580,636	582,205	476,680	600,599	26%	123,919
Other Local & Flow Through Funds	377,095	802,208	647,256	580,988	-10%	(66,268)
State EBF, Categoricals, & Grants	7,859,331	9,002,143	8,030,152	9,438,972	18%	1,408,820
Title Grants	189,992	168,394	83,515	232,910	179%	149,395
Federal Special Education	479,625	385,019	493,131	460,054	-7%	(33,077)
Other Federal Funds	1,801,915	730,578	1,349,832	295,967	-78%	(1,053,865)
<b>Total Revenues</b>	<b>\$ 30,641,365</b>	<b>\$ 32,432,602</b>	<b>\$ 31,350,752</b>	<b>\$ 33,384,062</b>	<b>6%</b>	<b>\$ 2,033,311</b>
On-Behalf Payments Flow Through	6,070,375	9,000,000	9,000,000	9,150,000	2%	150,000
<b>Total Revenues &amp; Flow Through</b>	<b>\$ 36,711,740</b>	<b>\$ 41,432,602</b>	<b>\$ 40,350,752</b>	<b>\$ 42,534,062</b>	<b>5%</b>	<b>\$ 2,183,311</b>
<b>Expenditures by Object</b>						
Cert & Non-Cert Admin Salaries	\$ 1,472,630	\$ 1,743,457	\$ 1,692,905	\$ 1,775,100	5%	\$ 82,194
Certified Staff Salaries	8,193,539	8,439,642	8,799,819	8,698,660	-1%	(101,159)
Aides, Nurses, Social Wk & Psych	2,051,404	2,032,842	2,302,238	2,417,000	5%	114,762
Building Support Salaries	757,153	927,107	1,099,063	913,850	-17%	(185,213)
Custodial & Maintenance Salaries	602,852	678,243	854,057	720,600	-16%	(133,457)
Stipends Subs & Other Salaries	290,478	1,016,724	1,060,456	1,153,842	9%	93,386
Retirement and Social Security	899,517	1,096,579	1,052,653	1,271,992	21%	219,339
Insurance Benefits	2,657,901	2,982,360	2,887,283	3,314,490	15%	427,207
Other Employee Benefits	176,801	218,780	219,020	249,654	14%	30,634
Food Service	393,977	455,427	397,321	470,912	19%	73,591
Custodial Service	468,607	509,519	450,977	550,774	22%	99,797
Pupil Transportation Service	1,816,475	2,137,694	1,873,120	2,454,569	31%	581,449
D120 Shared Services	669,374	786,126	752,367	1,013,500	35%	261,133
Other Purchased Services	1,723,190	1,704,614	1,665,031	1,666,859	0%	1,828
Textbooks	239,642	206,904	481,906	398,368	-17%	(83,538)
Utilities	333,564	410,620	372,346	563,855	51%	191,509
Supplies & Materials	1,215,789	1,236,888	1,733,745	1,205,274	-30%	(528,471)
Capital Outlay & Equipment	942,777	833,701	420,226	723,463	72%	303,237
Principal & Interest	1,797,670	2,112,008	2,420,860	3,922,812	62%	1,501,952
Out of District SpEd Services	1,117,245	2,173,704	1,162,259	2,278,855	96%	1,116,595
Other Objects	174,807	68,522	41,680	90,958	118%	49,278
Capital Projects, Repairs, & Maint.	394,319	1,306,791	6,097,996	3,666,365	-40%	(2,431,631)
<b>Total Expenditures</b>	<b>\$ 28,389,711</b>	<b>\$ 33,078,254</b>	<b>\$ 37,837,329</b>	<b>\$ 39,521,750</b>	<b>4%</b>	<b>\$ 1,684,421</b>
On-Behalf Payments Flow Through	6,070,375	9,000,000	9,000,000	9,150,000	2%	150,000
<b>Total Expenditures &amp; Flow Through</b>	<b>\$ 34,460,086</b>	<b>\$ 42,078,254</b>	<b>\$ 46,837,329</b>	<b>\$ 48,671,750</b>	<b>4%</b>	<b>\$ 1,834,421</b>
Revenues Less Expenditures	2,251,653	(645,652)	(6,486,578)	(6,137,688)		
Other Financing Sources	4,938,794	743,024	-	-		
Other Financing Uses	(578,793)	(743,024)	-	-		
<b>Operating Results</b>	<b>\$ 6,611,654</b>	<b>\$ (645,652)</b>	<b>\$ (6,486,578)</b>	<b>\$ (6,137,688)</b>		



# Mundelein School District 75

## FY25 Tentative Budget for Display

As of: July 9, 2024

### Operating Funds - Year at a Glance (YAAG)

	FY23 Activity	FY24 Projection	FY24 Adopted Budget	FY25 Tentative Budget	% of PY	Change from PY Bdgt	
<b>Revenues by Source</b>							
Tax Levy	\$ 16,239,888	\$ 17,110,913	\$ 17,126,908	\$ 18,006,024	105%	\$ 879,117	1
Corporate Taxes (CPPRT)	50,000	180,346	306,600	229,500	75%	(77,100)	2
Tuition, Registration, and Fees	206,933	274,641	257,161	254,115	99%	(3,046)	3
Earnings on Investments	587,853	852,813	607,749	804,500	132%	196,751	4
Food Service Revenue	580,636	582,205	476,680	600,599	126%	123,919	5
Other Local & Flow Through Funds	356,929	769,664	626,081	580,988	93%	(45,093)	6
State EBF, Categoricals, & Grants	6,909,331	9,002,143	8,030,152	9,438,972	118%	1,408,820	7
Title Grants	283,090	254,956	133,788	270,585	202%	136,797	8
Federal Special Education	479,625	385,019	493,131	460,054	93%	(33,077)	9
Other Federal Funds	1,708,817	644,016	1,299,559	258,292	20%	(1,041,267)	10
<b>Total Revenues</b>	<b>\$ 27,403,103</b>	<b>\$ 30,056,716</b>	<b>\$ 29,357,809</b>	<b>\$ 30,903,630</b>	<b>105%</b>	<b>\$ 1,545,821</b>	
On-Behalf Payments Flow Through	6,070,375	9,000,000	9,000,000	9,150,000	102%	150,000	11
<b>Total Revenues &amp; Flow Through</b>	<b>\$ 33,473,478</b>	<b>\$ 39,056,716</b>	<b>\$ 38,357,809</b>	<b>\$ 40,053,630</b>	<b>104%</b>	<b>\$ 1,695,821</b>	
<b>Expenditures by Object</b>							
Cert & Non-Cert Admin Salaries	\$ 1,472,630	\$ 1,743,457	\$ 1,692,905	\$ 1,775,100	105%	\$ 82,194	12
Certified Staff Salaries	8,193,539	8,439,642	8,799,819	8,698,660	99%	(101,159)	13
Aides, Nurses, Social Wk & Psych	2,051,404	2,032,842	2,302,238	2,417,000	105%	114,762	14
Building Support Salaries	757,153	927,107	1,099,063	913,850	83%	(185,213)	15
Custodial & Maintenance Salaries	602,852	678,243	854,057	720,600	84%	(133,457)	16
Stipends Subs & Other Salaries	1,030,209	1,016,724	1,060,456	1,153,842	109%	93,386	17
Retirement and Social Security	899,517	1,096,579	1,052,653	1,271,992	121%	219,339	18
Insurance Benefits	2,657,901	2,982,360	2,887,283	3,314,490	115%	427,207	19
Other Employee Benefits	176,801	218,780	219,020	249,654	114%	30,634	20
Food Service	393,977	455,427	397,321	470,912	119%	73,591	21
Custodial Service	468,607	509,519	450,977	550,774	122%	99,797	22
Pupil Transportation Service	1,816,475	2,137,694	1,873,120	2,454,569	131%	581,449	23
D120 Shared Services	669,374	786,126	752,367	1,013,500	135%	261,133	24
Other Purchased Services	1,723,190	1,704,614	1,665,031	1,666,859	100%	1,828	25
Textbooks	239,642	206,904	481,906	398,368	83%	(83,538)	26
Utilities	333,564	410,620	372,346	563,855	151%	191,509	27
Supplies & Materials	1,215,789	1,236,888	1,733,745	1,205,274	70%	(528,471)	28
Capital Outlay & Equipment	942,777	604,044	420,226	493,803	118%	73,577	29
Principal & Interest	-	-	-	-	-	-	-
Out of District SpEd Services	1,117,245	2,173,704	1,162,259	2,278,855	196%	1,116,595	30
Other Objects	76,595	68,522	41,680	90,958	218%	49,278	31
Capital Projects, Repairs, & Maint.	1,500	2,462	1,500	4,060	271%	2,560	32
<b>Total Expenditures</b>	<b>\$ 26,840,742</b>	<b>\$ 29,432,259</b>	<b>\$ 29,319,973</b>	<b>\$ 31,706,974</b>	<b>108%</b>	<b>\$ 2,387,000</b>	
On-Behalf Payments Flow Through	6,070,375	9,000,000	9,000,000	9,150,000	102%	150,000	11
<b>Total Expenditures &amp; Flow Through</b>	<b>\$ 32,911,117</b>	<b>\$ 38,432,259</b>	<b>\$ 38,319,973</b>	<b>\$ 40,856,974</b>	<b>107%</b>	<b>\$ 2,537,000</b>	
Revenues Less Expenditures	562,360	624,456	37,835	(803,344)			
Other Financing Sources	-	-	-	-			
Other Financing Uses	(578,793)	(743,024)	-	-			
<b>Operating Results</b>	<b>\$ (16,433)</b>	<b>\$ (118,568)</b>	<b>\$ 37,835</b>	<b>\$ (803,344)</b>			



## Revenue and Expenditure Narrative

- 1 Tax Levy revenues (58% of the total FY25 budget) are tentatively budgeted at \$18.0M. Year-end projections for FY24 are estimated at \$17.1M. This represents an increase of 5% (or \$879K) above FY24 year-end projections. As the District operates on an accrual basis, the FY25 budgeted levy revenue represents what we anticipate to collect of the 2023 Levy (paid by taxpayers in June and September 2024). The 2023 Levy was finalized with the county in mid April, 2024. With a rate setting CPI for the 2023 Levy of 5%, FY25 will represent the second consecutive year where the 5% tax cap has been reached by the District.
- 2 Corporate Taxes (CPPRT) revenues (0.7% of the total FY25 budget) are tentatively budgeted at \$230K. Year-end projections for FY24 are estimated at \$307K. This represents a decrease of -25.1% (or -\$77K) below FY24 year-end projections. Recently the State of Illinois announced a second annual anticipated reduction in CPPRT of 25%. That said, the 25% reduction has been incorporated into the FY25 budget and represents a loss of nearly \$80K of revenue for D75.
- 3 Tuition, Registration, and Fees revenues (0.8% of the total FY25 budget) are tentatively budgeted at \$254K. Year-end projections for FY24 are estimated at \$257K. This represents a decrease of -1.2% (or -\$3K) below FY24 year-end projections. A small decrease is projected for the FY25 budget. This is primarily due to the financial hardships brought on by the COVID-19 pandemic that continue to increase the District's free, reduced, and/or waived fee population. This revenue stream will need to continue to be monitored.
- 4 Earnings on Investments revenues (2.6% of the total FY25 budget) are tentatively budgeted at \$805K. Year-end projections for FY24 are estimated at \$608K. This represents an increase of 32% (or \$197K) above FY24 year-end projections. Due to historically low investment rates, Interest Earnings between ALL funds were significantly reduced in FY22 with a significant increase in FY23 & FY24. Interest rates are anticipated to return to more normalized levels in FY25 whereby reducing the District's overall interest income projected for the coming year.
- 5 Food Service Revenue revenues (1.9% of the total FY25 budget) are tentatively budgeted at \$601K. Year-end projections for FY24 are estimated at \$477K. This represents an increase of 26% (or \$124K) above FY24 year-end projections. This minimal increase is also accompanied by a 3.4% increase to the District's Food Service Management Company servicing rates for FY25.



## Revenue and Expenditure Narrative

- 6 Other Local & Flow Through Funds revenues (1.9% of the total FY25 budget) are tentatively budgeted at \$581K. Year-end projections for FY24 are estimated at \$626K. This represents a decrease of -7.2% (or -\$45K) below FY24 year-end projections. This decrease is primarily due to insurance reimbursement proceeds and prior year reimbursements that will not occur in FY25.
- 7 State EBF, Categoricals, & Grants revenues (31% of the total FY25 budget) are tentatively budgeted at \$9.4M. Year-end projections for FY24 are estimated at \$8.0M. This represents an increase of 18% (or \$1.4M) above FY24 year-end projections. This increase is primarily due to increased EBF funding.
- 8 Title Grants revenues (0.9% of the total FY25 budget) are tentatively budgeted at \$271K. Year-end projections for FY24 are estimated at \$134K. This represents an increase of 102% (or \$137K) above FY24 year-end projections. Depending on any carryforward funds from FY24 into FY25, this revenue stream may change. This revenue stream is comprised of Title grants. The net result of budget variances related to grant activity is a change to the fund balance of zero. Although this grant may not have an affect on the District's fund balances, it does provide the District with funding to offer programs that it otherwise could not afford. Due to regulations regarding its use, most of the grant is to be spent addressing the needs of economically disadvantaged students of the District's student population.
- 9 Federal Special Education revenues (1.5% of the total FY25 budget) are tentatively budgeted at \$460K. Year-end projections for FY24 are estimated at \$493K. This represents a decrease of -6.7% (or -\$33K) below FY24 year-end projections. Depending on any carryforward funds from FY24 into FY25, this revenue stream may change. This revenue stream is comprised of grants for Special Education. The net result of budget variances related to grant activity is a change to the fund balance of zero. Although this grant may not have an affect on the District's fund balances, it does provide the District with funding to offer programs that it otherwise could not afford. Due to regulations regarding its use, most of the grant is to be spent addressing the needs of the District's Special Education student population.



## Revenue and Expenditure Narrative

- 10 Other Federal Funds revenues (0.8% of the total FY25 budget) are tentatively budgeted at \$258K. Year-end projections for FY24 are estimated at \$1.3M. This represents a decrease of -80.1% (or -\$1.0M) below FY24 year-end projections. This revenue stream was primarily comprised with ESSER in prior years. The significant reduction in this revenue stream is directly related to the sunset of ESSER funding in FY25.
- 11 On-Behalf Payments Flow Through revenues (0.0% of the total FY25 budget) are tentatively budgeted at \$9.2M. Year-end projections for FY24 are estimated at \$9.0M. This represents an increase of 2% (or \$150K) above FY24 year-end projections. This revenue stream has a corresponding expenditure item and has been estimated based upon the FY20 budget. The auditors will provide the actual revenue (and thus equal offsetting expenditure) as part of the final FY20 audit. That said, this is a flow through that has no affect on fund balance. See the AFR for more information.
- 12 Cert & Non-Cert Admin Salaries expenditures (5.6% of the total FY25 budget) are tentatively budgeted at \$1.8M. Year-end projections for FY24 are estimated at \$1.7M. This represents an increase of 5% (or \$82K) above FY24 year-end projections.
- 13 Certified Staff Salaries expenditures (27% of the total FY25 budget) are tentatively budgeted at \$8.7M. Year-end projections for FY24 are estimated at \$8.8M. This represents a decrease of -1.1% (or -\$101K) below FY24 year-end projections. This is based upon actual employees and their movement on and through the salary schedule. Known lane changes have been incorporated as well as resignation/retiree replacements. Finally, it also takes into account staffing, class size, and programming changes that have been shared with the Finance Department.
- 14 Aides, Nurses, Social Wk & Psych expenditures (7.6% of the total FY25 budget) are tentatively budgeted at \$2.4M. Year-end projections for FY24 are estimated at \$2.3M. This represents an increase of 5% (or \$115K) above FY24 year-end projections. This includes adjustments for minimum wage changes and wage adjustments. Additionally, when an individual is hired part year, it creates a large increase (in the budget for that person) in the following year when they work a full year. This situation also accounts for a portion of the increase. Finally, it accounts for new legislation granting Support Staff paid holidays. Moreover, this unfunded legislative mandate added more than \$155,000 to the District's FY25 budget.



## Revenue and Expenditure Narrative

- 15 Building Support Salaries expenditures (2.9% of the total FY25 budget) are tentatively budgeted at \$914K. Year-end projections for FY24 are estimated at \$1.1M. This represents a decrease of -16.9% (or -\$185K) below FY24 year-end projections. This includes adjustments for minimum wage changes and wage adjustments. Additionally, when an individual is hired part year, it creates a large increase (in the budget for that person) in the following year when they work a full year. This situation also accounts for a portion of the change. Finally, retirements and their replacements have been factored into the FY25 budget.
- 16 Custodial & Maintenance Salaries expenditures (2.3% of the total FY25 budget) are tentatively budgeted at \$721K. Year-end projections for FY24 are estimated at \$854K. This represents a decrease of -15.6% (or -\$133K) below FY24 year-end projections. This includes adjustments for minimum wage changes and wage adjustments. Additionally, when an individual is hired part year, it creates a large increase (in the budget for that person) in the following year when they work a full year. This situation also accounts for a portion of the increase.
- 17 Stipends Subs & Other Salaries expenditures (3.6% of the total FY25 budget) are tentatively budgeted at \$1.2M. Year-end projections for FY24 are estimated at \$1.1M. This represents an increase of 9% (or \$93K) above FY24 year-end projections. This expenditure stream changes based upon MEEA Contract rates, as well as positions moving from being filled by employees vs. subs vs. contracted.
- 18 Retirement and Social Security expenditures (4.0% of the total FY25 budget) are tentatively budgeted at \$1.3M. Year-end projections for FY24 are estimated at \$1.1M. This represents an increase of 21% (or \$219K) above FY24 year-end projections. This is in alignment with what we anticipate for salaries in FY24. A portion of the increase is due to the District's IMRF rate increasing from 8.67% to 8.96%; however, there was a significant increase due to the legislative changes discussed in footnote 14.
- 19 Insurance Benefits expenditures (10% of the total FY25 budget) are tentatively budgeted at \$3.3M. Year-end projections for FY24 are estimated at \$2.9M. This represents an increase of 15% (or \$427K) above FY24 year-end projections. This is in alignment with what we anticipate for participation in FY25. Additionally, insurance rate increases projected for FY25 have been factored into the budget increase.



## Revenue and Expenditure Narrative

- 20 Other Employee Benefits expenditures (0.8% of the total FY25 budget) are tentatively budgeted at \$250K. Year-end projections for FY24 are estimated at \$219K. This represents an increase of 14% (or \$31K) above FY24 year-end projections. The majority of this expenditure item is related to worker's compensation premiums and the increase is based upon historical premium increases.
- 21 Food Service expenditures (1.5% of the total FY25 budget) are tentatively budgeted at \$471K. Year-end projections for FY24 are estimated at \$397K. This represents an increase of 19% (or \$74K) above FY24 year-end projections. The contract increase for FY25 of 3.4% has been factored into this expenditure item.
- 22 Custodial Service expenditures (1.7% of the total FY25 budget) are tentatively budgeted at \$551K. Year-end projections for FY24 are estimated at \$451K. This represents an increase of 22% (or \$100K) above FY24 year-end projections. The contract increase for FY25 of 3.4% has been factored into this expenditure item.
- 23 Pupil Transportation Service expenditures (7.7% of the total FY25 budget) are tentatively budgeted at \$2.5M. Year-end projections for FY24 are estimated at \$1.9M. This represents an increase of 31% (or \$581K) above FY24 year-end projections. The contract increase for FY25 of 9% has been factored into this expenditure item.
- 24 D120 Shared Services expenditures (3.2% of the total FY25 budget) are tentatively budgeted at \$1.0M. Year-end projections for FY24 are estimated at \$752K. This represents an increase of 35% (or \$261K) above FY24 year-end projections.
- 25 Other Purchased Services expenditures (5.3% of the total FY25 budget) are tentatively budgeted at \$1.7M. Year-end projections for FY24 are estimated at \$1.7M. This represents an increase of 0% (or \$2K) above FY24 year-end projections. The majority of this decrease is related to ESSER grant expenses that will no longer be funded for FY25..
- 26 Textbooks expenditures (1.3% of the total FY25 budget) are tentatively budgeted at \$398K. Year-end projections for FY24 are estimated at \$482K. This represents a decrease of -17.3% (or -\$84K) below FY24 year-end projections. This increase related to textbook adoptions anticipated for FY25.





## Revenue and Expenditure Narrative

- 27 Utilities expenditures (1.8% of the total FY25 budget) are tentatively budgeted at \$564K. Year-end projections for FY24 are estimated at \$372K. This represents an increase of 51% (or \$192K) above FY24 year-end projections. With fluctuation in utilities prices continuing, gas and electricity for the District have been projected to increase between 30% and 40%. The increases have been factored into the FY25 budget; however these expenses will need to be monitored to determine if additional adjustments will be required.
- 28 Supplies & Materials expenditures (3.8% of the total FY25 budget) are tentatively budgeted at \$1.2M. Year-end projections for FY24 are estimated at \$1.7M. This represents a decrease of -30.5% (or -\$528K) below FY24 year-end projections. The majority of this decrease is related reductions made to supply budgets, in order to prioritize budget dollars to additional FTE; however, additional reductions were made to account for ESSER grant expenses that will no longer be funded for FY25.
- 29 Capital Outlay & Equipment expenditures (1.6% of the total FY25 budget) are tentatively budgeted at \$494K. Year-end projections for FY24 are estimated at \$420K. This represents an increase of 18% (or \$74K) above FY24 year-end projections. This represents anticipated maintenance and repairs budgets. Some monies have been budgeted in supplies that may move to Capital Outlay & Equipment, depending on spending thresholds.
- 30 Out of District SpEd Services expenditures (7.2% of the total FY25 budget) are tentatively budgeted at \$2.3M. Year-end projections for FY24 are estimated at \$1.2M. This represents an increase of 96% (or \$1.1M) above FY24 year-end projections. This expenditure line item has increased nearly \$1M since FY23 and will need to be monitored in the coming months. Additional special education needs, resulting from COVID have been a major contributing factor to this increase.
- 31 Other Objects expenditures (0.3% of the total FY25 budget) are tentatively budgeted at \$91K. Year-end projections for FY24 are estimated at \$42K. This represents an increase of 118% (or \$49K) above FY24 year-end projections.



## Revenue and Expenditure Narrative

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32 Capital Projects, Repairs, & Maint. expenditures (0.0% of the total FY25 budget) are tentatively budgeted at \$4K. Year-end projections for FY24 are estimated at \$2K. This represents an increase of 171% (or \$3K) above FY24 year-end projections. As it relates to Capital Projects (including Purchased Services, Supplies, Capital Outlay, and Non-Capitalized Equipment) budgets move between expenditure line items based upon the accounting principals of what is purchased and/or what service is performed. Should a project be completed by an outside agency, the expenditures would be included in Purchased Services. At the same time, if a project is completed by D75 employees, the expenditures would be included in Supplies, Capital Outlay, and Non-Capitalized Equipment. Based upon the timing of projects, and availability of funds, natural variances occur from year to year.



# Mundelein School District 75

## FY25 Tentative Budget for Display

As of: July 9, 2024

### Capital Projects Fund - Year at a Glance (YAAG)

	FY23 Activity	FY24 Projection	FY24 Adopted Budget	FY25 Tentative Budget	% of PY	Change from PY
<b>Revenues by Source</b>						
Tax Levy	\$ -	\$ -	\$ -	\$ -		\$ -
Corporate Taxes (CPPRT)	253,496	-	1	-		(1)
Tuition, Registration, and Fees	-	-	-	-		-
Earnings on Investments	163,472	345,960	35,956	320,500	11%	284,544
Food Service Revenue	-	-	-	-		-
Other Local & Flow Through Funds	20,166	32,544	21,175	-		(21,175)
State EBF, Categoricals, & Grants	950,000	-	-	-		-
Title Grants	-	-	-	-		-
Federal Special Education	-	-	-	-		-
Other Federal Funds	-	-	-	-		-
<b>Total Revenues</b>	<b>\$ 1,387,134</b>	<b>\$ 378,504</b>	<b>\$ 57,132</b>	<b>\$ 320,500</b>	<b>18%</b>	<b>\$ 263,368</b>
On-Behalf Payments Flow Through	-	-	-	-		-
<b>Total Revenues &amp; Flow Through</b>	<b>\$ 1,387,134</b>	<b>\$ 378,504</b>	<b>\$ 57,132</b>	<b>\$ 320,500</b>	<b>18%</b>	<b>\$ 263,368</b>
<b>Expenditures by Object</b>						
Cert & Non-Cert Admin Salaries	\$ -	\$ -	\$ -	\$ -		\$ -
Certified Staff Salaries	-	-	-	-		-
Aides, Nurses, Social Wk & Psych	-	-	-	-		-
Building Support Salaries	-	-	-	-		-
Custodial & Maintenance Salaries	-	-	-	-		-
Stipends Subs & Other Salaries	-	-	-	-		-
Retirement and Social Security	-	-	-	-		-
Insurance Benefits	-	-	-	-		-
Other Employee Benefits	-	-	-	-		-
Food Service	-	-	-	-		-
Custodial Service	-	-	-	-		-
Pupil Transportation Service	-	-	-	-		-
D120 Shared Services	-	-	-	-		-
Other Purchased Services	-	-	-	-		-
Textbooks	-	-	-	-		-
Utilities	-	-	-	-		-
Supplies & Materials	-	-	-	-		-
Capital Outlay & Equipment	-	229,657	-	229,660	0%	229,660
Principal & Interest	-	-	-	-		-
Out of District SpEd Services	-	-	-	-		-
Other Objects	-	-	-	-		-
Capital Projects, Repairs, & Maint.	392,819	1,304,329	6,096,496	3,662,305	166%	(2,434,191)
<b>Total Expenditures</b>	<b>\$ 392,819</b>	<b>\$ 1,533,987</b>	<b>\$ 6,096,496</b>	<b>\$ 3,891,965</b>	<b>157%</b>	<b>\$ (2,204,531)</b>
On-Behalf Payments Flow Through	-	-	-	-		-
<b>Total Expenditures &amp; Flow Through</b>	<b>\$ 392,819</b>	<b>\$ 1,533,987</b>	<b>\$ 6,096,496</b>	<b>\$ 3,891,965</b>	<b>157%</b>	<b>\$ (2,204,531)</b>
Revenues Less Expenditures	994,315	(1,155,483)	(6,039,364)	(3,571,465)		
Adjustments to Fund Balance	-	-	-	-		-
Other Financing Sources	4,938,795	743,024	-	-		-
Other Financing Uses	-	-	-	-		-
<b>Operating Results</b>	<b>\$ 5,933,110</b>	<b>\$ (412,459)</b>	<b>\$ (6,039,364)</b>	<b>\$ (3,571,465)</b>		



# Mundelein School District 75

## FY25 Tentative Budget for Display

As of: July 9, 2024

### Debt Service Fund - Year at a Glance (YAAG)

	FY23 Activity	FY24 Projection	FY24 Adopted Budget	FY25 Tentative Budget	% of PY	Change from PY
<b>Revenues by Source</b>						
Tax Levy	\$ 1,793,426	\$ 1,919,677	\$ 1,921,637	\$ 2,088,433	92%	\$ 166,795
Corporate Taxes (CPPRT)	-	-	-	-	-	-
Tuition, Registration, and Fees	-	-	-	-	-	-
Earnings on Investments	57,702	77,706	14,174	71,500	20%	57,326
Food Service Revenue	-	-	-	-	-	-
Other Local & Flow Through Funds	-	-	-	-	-	-
State EBF, Categoricals, & Grants	-	-	-	-	-	-
Title Grants	-	-	-	-	-	-
Federal Special Education	-	-	-	-	-	-
Other Federal Funds	-	-	-	-	-	-
<b>Total Revenues</b>	<b>\$ 1,851,128</b>	<b>\$ 1,997,383</b>	<b>\$ 1,935,811</b>	<b>\$ 2,159,933</b>	<b>90%</b>	<b>\$ 224,122</b>
On-Behalf Payments Flow Through	-	-	-	-	-	-
<b>Total Revenues &amp; Flow Through</b>	<b>\$ 1,851,128</b>	<b>\$ 1,997,383</b>	<b>\$ 1,935,811</b>	<b>\$ 2,159,933</b>	<b>90%</b>	<b>\$ 224,122</b>
<b>Expenditures by Object</b>						
Cert & Non-Cert Admin Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Certified Staff Salaries	-	-	-	-	-	-
Aides, Nurses, Social Wk & Psych	-	-	-	-	-	-
Building Support Salaries	-	-	-	-	-	-
Custodial & Maintenance Salaries	-	-	-	-	-	-
Stipends Subs & Other Salaries	-	-	-	-	-	-
Retirement and Social Security	-	-	-	-	-	-
Insurance Benefits	-	-	-	-	-	-
Other Employee Benefits	-	-	-	-	-	-
Food Service	-	-	-	-	-	-
Custodial Service	-	-	-	-	-	-
Pupil Transportation Service	-	-	-	-	-	-
D120 Shared Services	-	-	-	-	-	-
Other Purchased Services	-	-	-	-	-	-
Textbooks	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Supplies & Materials	-	-	-	-	-	-
Capital Outlay & Equipment	-	-	-	-	-	-
Principal & Interest	1,797,670	2,112,008	2,420,860	3,922,812	62%	1,501,952
Out of District SpEd Services	-	-	-	-	-	-
Other Objects	98,212	-	-	-	-	-
Capital Projects, Repairs, & Maint.	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 1,895,882</b>	<b>\$ 2,112,008</b>	<b>\$ 2,420,860</b>	<b>\$ 3,922,812</b>	<b>62%</b>	<b>\$ 1,501,952</b>
On-Behalf Payments Flow Through	-	-	-	-	-	-
<b>Total Expenditures &amp; Flow Through</b>	<b>\$ 1,895,882</b>	<b>\$ 2,112,008</b>	<b>\$ 2,420,860</b>	<b>\$ 3,922,812</b>	<b>62%</b>	<b>\$ 1,501,952</b>
Revenues Less Expenditures	(44,754)	(114,626)	(485,049)	(1,762,879)		
Adjustments to Fund Balance	-	-	-	-		
Other Financing Sources	(0)	-	-	-		
Other Financing Uses	-	-	-	-		
<b>Operating Results</b>	<b>\$ (44,754)</b>	<b>\$ (114,626)</b>	<b>\$ (485,049)</b>	<b>\$ (1,762,879)</b>		